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Special Needs Trusts: Protect Your Child's Financial Future





Synopsis

Leave money to a loved one with a disabilityâ "without losing benefits A special needs trust helps you provide financial security for a loved one with a disabilityâ "without jeopardizing important government benefits. In contrast, leaving money directly to loved ones can make it impossible for them to get benefits, including Medicaid. Special Needs Trusts provides the step-by-step guidance and forms you need to create a special needs trust for your loved one with a disability. Get detailed information about: how special needs trusts work whether or not to hire a lawyer pros and cons of joining a pooled trust writing a letter to give guidance to the successor trustee conveying your loved one's needs creating a legally sound special needs trust yourself Special Needs Trusts also provides a formal letter to the trustee, which explains this very important role, and a personal letter to the trustee, which provides crucial information about your loved one. This edition has been thoroughly revised to reflect the latest changes in the law, including updated eligibility requirements for government benefits, current resources, and an experienced perspective about when to make a special needs trust on your own and when to seek the services of an attorney.

Book Information

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Legal Self-Help

Customer Reviews

Very helpful and clear. I wanted to prepare a special needs trust for someone and this book has given me useful help and direction. I really like Nolo Press books. I am a law school graduate and these books help me with practicing what law school teaches only in concept.

The authors focus on both the process of deciding on whether to form a Special Needs Trust, for example the reasons for forming one and different situations that might apply to one, and subsequently how one is formed, for instance naming trustees and other requirements, Once one is formed, this book has less to say, although it does point to other resources such as books for administration. The book is well organized and easy to read.

Well designed and easy to read! The many bold-faced headings help! Excellent glossary!

As usual, this NOLO book hits the mark and is essential for anyone who must/should make a special needs trust.

Helpful introductory book. It is well structured and easy to read.

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